

## Audit and Assurance Committee

Date of Meeting	Tuesday 20 August 2024
Subject	Finance Update – June 2024
Agenda No.	
Paper No.	
Purpose	Note

### 1. Background

- 1.1. The attached update shows our financial results as at 30 June 2024.

### 2. Key points

- 2.1. **Operating expenditure** year to date, at 30 June 2024, is **£73.3 million**.  
[REDACTED]
- 2.2. **Capital expenditure** year to date, at 30 June 2024, is **£0.2 million**.  
[REDACTED]
- 2.3. **Depreciation** charges as at 30 June 2024 are **£1.8 million**. [REDACTED]
- 2.4. **Benefit expenditure** year to date, at 30 June 2024 is **£1,415.8 million**  
[REDACTED]
- 2.5. [REDACTED]
- 2.6. [REDACTED]

### 3. Conclusions

- 3.1. The Committee is asked to note the financial results to 30 June 2024.

#### 4. GOVERNANCE CHECKLIST

Please ensure that you detail which Corporate Plan Strategic Objective the paper contributes to. These strategic considerations should be used to assist you with the content of your paper.

Strategic Objective	Contribution
Helping to deliver a social security system with dignity, fairness and respect.	Not Applicable
Supporting people in Scotland to access devolved benefits that they are entitled to.	Not Applicable
Running our service in a responsible way.	Discloses the costs of our operating budget and the benefits that have been paid out.

State here how the paper considers these areas and any consultation undertaken in the agency. Only complete the section(s) relevant to your paper.

Strategic consideration	Impact
Environment	Not Applicable
Governance	Not Applicable
Data	Not Applicable
Finance	Spend forecasts for the remainder of the year are updated following discussions with budget holders.
Staff	Staffing projections are updated following discussions with Work Force Analytics
Equalities	Not Applicable
Estates	Not Applicable
Communications and Presentation	Not Applicable

**An Impact Assessment** must be carried out during the development of all new Agency policies and services and when making significant changes to policies and services. The Corporate Assurance team should be involved from an early stage to provide guidance and advice relating to completing impact assessments.

[Impact Assessment Saltire Page](#)

General Impact Assessment Queries: [Corporateassuranceteam@socialsecurity.gov.scot](mailto:Corporateassuranceteam@socialsecurity.gov.scot)

Equality Impact Assessment Queries: [Corporateassuranceteam@socialsecurity.gov.scot](mailto:Corporateassuranceteam@socialsecurity.gov.scot)

Please complete the below table.

Type of Impact Assessment	Required (Y/N)	If No - briefly state reason e.g. Not relevant/Not eligible – agreed with Deputy Director	If yes – briefly state progress to date, highlight any significant issues.
<u>Child Rights and Wellbeing Impact Assessment (CRWIA)</u>	N		
<u>Data Protection Impact Assessment</u>	N		
<u>Equality Impact Assessment (EQIA)</u>	N		
<u>Fairer Scotland Duty assessment</u>	N		
<u>Future proofing legislation</u>	N		
<u>Human rights in policy making</u>	N		
<u>Islands Communities Impact Assessment (ICIA)</u>	N		
<u>Strategic Environment Assessment (SEA)</u>	N		

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