



Audit and Assurance Committee

Date of Meeting	Tuesday 19 May 2020
Subject	Finance Report
Agenda No.	4
Paper No.	7.3 a
Prepared By	[REDACTED]
Purpose	Note

1. Background

- 1.1. The purpose of this paper is to provide the Committee with a summarised provisional end of year 2019-20 financial position for Social Security Scotland. This allows them to challenge the financial position and is a key element of financial governance.

2. Key points

- 2.1. The report sets out our provisional results for the 2019-20 financial year. These figures are subject to change as our year end work completes and in particular Carers Allowance benefit expenditure will change to reflect information that is coming from the Department of Work and Pensions to make final accounting adjustments.
- 2.2. Operating expenditure for the year to 31 March 2020, is **£35.598 million** [REDACTED]
- 2.3. Benefit expenditure for the year to 31 March 2020, is **£346.4 million** [REDACTED]

3. Conclusions

- 3.1. The Committee is asked to note the provisional results for 2019-20.



4. GOVERNANCE CHECKLIST

Strategic Objective		Contribution
Dignity, fairness and respect Delivering a service with dignity, fairness and respect at its core.		
Equality and tackling poverty Promoting equality and tackling poverty.		
Efficiency and alignment Ensuring efficiency and aligning our activities with wider public sector for the benefit of the people we serve.		Discloses the costs of our operating budget and the benefits that have been paid out.
Economy, society and environment Contributing to our economy, society and protection of our environment.		
Strategic consideration	Impact	
Environment		
Governance	Yes	
Data	Yes	
Finance	Yes	
Staff	Yes – staff projection updated by consulting with budget holders.	
Equalities		
Estates		
Communications and Presentation	Yes	