



Finance Report February 2020

Report review and authorisation: Approved By	Date
[REDACTED], Corporate Finance Lead	23.03.20
[REDACTED], Head of Finance	25.03.20
James Wallace,	27.03.20
Deputy Director; Finance & Corporate Services	
David Wallace, Chief Executive	
Executive Advisory Board/Audit & Assurance Committee	

Dignity, fairness, respect

Finance Report - February 2020



1. Overview

Operating expenditure year to date, at 29 February 2020, is £31.601 million [REDACTED]

Benefit expenditure year to date, at 29 February 2020, is £308.513 million [REDACTED]

2. Budget reconciliation

[REDACTED] This information is published here:

SBR - https://www.gov.scot/publications/spring-budget-revision-2019-20-supporting-document/pages/12/

ABR – https://www.gov.scot/publications/scotlands-budget-documents-2019-20-autumn-budget-revision-budget-scotland-act-year-ending-31-march-2020/pages/20/

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3. Financial results

Operating Budget

[REDACTED]

[REDACTED]

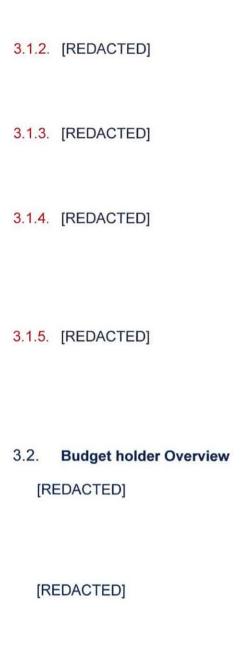
3.1. Expenditure and Forecast – Key under and overspends

A full breakdown of our operational financial performance is shown in **Annex A**. This gives a year-to-date and forecast year-end position for each budget line, including an expanded section on Other Office Costs.

3.1.1. [REDACTED]

Official: Sensitive Finance Report – February 2020





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[REDACTED]

[REDACTED]

Benefit Expenditure

The following table shows the latest spend and projection:

Form of Assistance	YTD Actual at Feb 20	Budget Bill	ABR/SBR Adjustments	Revised Budget	
	£m	£m	£m	£m	
Carer's Allowance	250.8	283.0	-	283.0	
Carer's Allowance Supplement	36.0	37.0	-	37.0	
Funeral Support Payment	3.1	6.2	-	6.2	
Job Start Payment	-	-	-	-	
Young Carer's Grant	0.3	-	-	-	
Best Start Grant - Pregnancy & Baby	6.1	5.5	8.2	13.7	
Best Start Grant - Early Learning	7.7	3.7	-	3.7	
Best Start Grant - School	4.4	3.2	-	3.2	
Best Start Grant - Subtotal	18.3	12.4	8.2	20.6	
Total	308.5	338.6	8.2	346.8	

Official: Sensitive Finance Report – February 2020	Social Security Scotland Tearainteachd Shòisealta Alba
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Official: Sensitive Finance Report – February 2020	Social Security Scotland Tearainteachd Shòisealta Alba
[REDACTED]	
[REDACTED]	
[REDACTED]	
[REDACTED]	
[REDACTED]	
[REDACTED]	

[REDACTED]

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Annex A Operating expenditure at 29 February 2020

	YTD - Feb-20				FY 19-20		
	Actual	Budget	Over/ (Under) plan	Forecast	Budget	Over/ (Under) plan £'000	
	€'000	£'000	€'000	£'000	£'000 21,555	£ 000	
Staff costs	17,283				21,555		
Other staff costs	2,583				2,080		
Administration costs							
Accommodation	2,357				2,172		
Travel & subsistence	410				556		
Supplies & services	47				324		
Training	119				361		
Hospitality	7				24		
Other office costs	758				2,200		
IT Systems	113				181		
	3,813				5,818		
Auditor's remuneration	102				319		
Agency agreement (DWP)	6,629				6,017		
Scottish Government Shared Service			1				
recharges	1,191				2,250		
TOTAL EXPENDITURE	31,601				38,039		
Other office costs							
Computing Services/Equipment	128				143		
Legal	1			1	80		
Marketing	97				664		
Stationery	27				73		
Printing & publications	31				177		
Telephone Call Charges	62				321 37		
Other services	126		1		20		
Translation Costs	53				7		
Insurance Payments	0				585		
Mail Screening	235				94		
Unallocated	758				2.200		



Statement of Financial Position at 29 February 2020

		Feb-20	Mar-19
	Note	£'000	£'000
NON-CURRENT ASSETS			-
Property, Plant and Equipment			943
Intangible Assets Trade Receivables			12.590
Impairment	1		(4.354
		***********	(4,550
TOTAL NON-CURRENT ASSETS			9,225
CURRENT ASSETS			
Trade Receivables and Other Current Assets			0.74
Trade Receivables Impairment			6,718
Cash and Cash Equivalents			(768
Cash at Bank	2		949
	5.65		
TOTAL CURRENT ASSETS			6,899

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TOTAL ASSETS			16,124
		***************************************	***************************************
CURRENT LIABILITIES	774-94		
Trade Payables and Other Current Liabilities			
Trade Payables			(25,951
Accruals			(4,938
Other Financial Liabilities			
		*************	***************************************
TOTAL CURRENT LIABILITIES			(30,889
		***************************************	***************************************
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,765

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NON-CURRENT LIABILITIES			
Trade Payables and Other Liabilities			10
Other Financial Liabilities			
TOTAL NON-CURRENT LIABILITIES		***************************************	
		*********	***********
ASSETS LESS LIABILITIES			(14,765
TAVBAVEDOLEOUTV			
TAXPAYERS' EQUITY			
General Fund			(14,765
		***************************************	114,700
TOTAL TAXPAYERS' EQUITY	775		(14,765
			100,000,000,000

¹ [REDACTED] ² [REDACTED]